

Amendment No. 8

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
 2 Representative Gaetz offered the following:

Amendment (with title amendment)

5 Remove lines 1867-1896 and insert:

6 Section 34. Effective upon this act becoming law,
 7 paragraphs (d) and (t) of subsection (1) of section 220.03,
 8 Florida Statutes, are amended to read:

9 220.03 Definitions.—

10 (1) SPECIFIC TERMS.—When used in this code, and when not
 11 otherwise distinctly expressed or manifestly incompatible with
 12 the intent thereof, the following terms shall have the following
 13 meanings:

14 (d) "Community contribution" means the grant by a business
 15 firm of any of the following items:

- 16 1. Cash or other liquid assets.
- 17 2. Real property.

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18 3. Goods or inventory.

19 4. Other physical resources as identified by the
20 department.

21
22 This paragraph expires on June 30, 2017 ~~the date specified in s.~~
23 ~~290.016 for the expiration of the Florida Enterprise Zone Act.~~

24 (t) "Project" means any activity undertaken by an eligible
25 sponsor, as defined in s. 220.183(2)(c), which is designed to
26 construct, improve, or substantially rehabilitate housing that
27 is affordable to low-income or very-low-income households as
28 defined in s. 420.9071(19) and (28); designed to provide
29 commercial, industrial, or public resources and facilities; or
30 designed to improve entrepreneurial and job-development
31 opportunities for low-income persons. A project may be the
32 investment necessary to increase access to high-speed broadband
33 capability in a rural community which had an enterprise zone
34 designated pursuant to s. 290.0065 as of May 1, 2015 ~~rural~~
35 ~~communities with enterprise zones~~, including projects that
36 result in improvements to communications assets that are owned
37 by a business. A project may include the provision of museum
38 educational programs and materials that are directly related to
39 any project approved between January 1, 1996, and December 31,
40 1999, and located in an area which was in an enterprise zone
41 designated pursuant to s. 290.0065 as of May 1, 2015. This
42 paragraph does not preclude projects that propose to construct
43 or rehabilitate low-income or very-low-income housing on

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44 scattered sites. With respect to housing, contributions may be
45 used to pay the following eligible project-related activities:

- 46 1. Project development, impact, and management fees for
47 low-income or very-low-income housing projects;
- 48 2. Down payment and closing costs for eligible persons, as
49 defined in s. 420.9071(19) and (28);
- 50 3. Administrative costs, including housing counseling and
51 marketing fees, not to exceed 10 percent of the community
52 contribution, directly related to low-income or very-low-income
53 projects; and
- 54 4. Removal of liens recorded against residential property
55 by municipal, county, or special-district local governments when
56 satisfaction of the lien is a necessary precedent to the
57 transfer of the property to an eligible person, as defined in s.
58 420.9071(19) and (28), for the purpose of promoting home
59 ownership. Contributions for lien removal must be received from
60 a nonrelated third party.

61
62 The provisions of this paragraph shall expire and be void on
63 June 30, 2017 ~~2015~~.

64 Section 35. Paragraph (c) of subsection (1), paragraph (d)
65 of subsection (2), and subsection (5) of section 220.183,
66 Florida Statutes, are amended to read:

67 220.183 Community contribution tax credit.—

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68 (1) AUTHORIZATION TO GRANT COMMUNITY CONTRIBUTION TAX
69 CREDITS; LIMITATIONS ON INDIVIDUAL CREDITS AND PROGRAM
70 SPENDING.—

71 (c) The total amount of tax credit which may be granted
72 for all programs approved under this section, s. 212.08(5)(p),
73 and s. 624.5105 is \$18.4 million in fiscal year 2015-2016 and
74 \$11.2 million in fiscal year 2016-2017 ~~annually~~ for projects
75 that provide homeownership opportunities for low-income or very-
76 low-income households as defined in s. 420.9071 and \$3.5 million
77 in fiscal year 2015-2016 and \$2.1 million in fiscal year 2016-
78 2017 ~~annually~~ for all other projects.

79 (2) ELIGIBILITY REQUIREMENTS.—

80 (d) The project shall be located in an area which was
81 designated as an enterprise zone pursuant to s. 290.0065 as of
82 May 1, 2015, or a Front Porch Florida Community. Any project
83 designed to construct or rehabilitate housing for low-income or
84 very-low-income households as defined in s. 420.9071(19) and
85 (28) is exempt from the area requirement of this paragraph. This
86 section does not preclude projects that propose to construct or
87 rehabilitate housing for low-income or very-low-income
88 households on scattered sites. Any project designed to provide
89 increased access to high-speed broadband capabilities which
90 includes coverage of a rural enterprise zone may locate the
91 project's infrastructure in any area of a rural county.

92 (5) EXPIRATION.—The provisions of this section, except
93 paragraph (1)(e), expire and are void on June 30, 2017 ~~2016~~.

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94 Section 36. Paragraph (c) of subsection (1), paragraph (d)
95 of subsection (2), and subsection (6) of section 624.5105,
96 Florida Statutes, are amended to read:

97 624.5105 Community contribution tax credit; authorization;
98 limitations; eligibility and application requirements;
99 administration; definitions; expiration.—

100 (1) AUTHORIZATION TO GRANT TAX CREDITS; LIMITATIONS.—

101 (c) The total amount of tax credit which may be granted
102 for all programs approved under this section and ss.
103 212.08(5)(p) and 220.183 is \$18.4 million in fiscal year 2015-
104 2016 and \$11.2 million in fiscal year 2016-2017 annually for
105 projects that provide homeownership opportunities for low-income
106 or very-low-income households as defined in s. 420.9071 and \$3.5
107 million in fiscal year 2015-2016 and \$2.1 million in fiscal year
108 2016-2017 annually for all other projects.

109 (2) ELIGIBILITY REQUIREMENTS.—

110 (d) The project shall be located in an area which was
111 designated as an enterprise zone pursuant to s. 290.0065 as of
112 May 1, 2015, or a Front Porch Community. Any project designed to
113 construct or rehabilitate housing for low-income or very-low-
114 income households as defined in s. 420.9071(19) and (28) is
115 exempt from the area requirement of this paragraph.

116 (6) EXPIRATION.—The provisions of this section, except
117 paragraph (1)(e), expire and are void on June 30, 2017 ~~2016~~.
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T I T L E A M E N D M E N T

Remove line 103 and insert:
Opportunity; amending s. 220.03, F.S.; extending the scheduled
expiration of definitions; amending ss. 220.183 and 624.5105,
F.S.;